

# E-Newsletter



March, 2024



***MALAWI UNION OF SAVINGS AND CREDIT  
COOPERATIVES***

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## **Editorial**

Dear reader,  
Welcome to the third E-Newsletter for the year.

March was exciting for the union. We had a rather interesting call to serve our country by taking part in saving the environment.

For more information regarding updates, and articles included herein, please visit our website at [www.muscco.org](http://www.muscco.org) .

Enjoy our Newsletter and have a wonderful month ahead!

**Andole Mang'anya**  
Corporate Affairs Officer.

# THINK GREEN! LIVE GREEN!

The Devastating effects of Tropical Cyclone Freddy in 2023 was a wake-up call for action in conserving the environment. MUSCCO and SACCOs felt that there is more to be done in this regard. SACCOs have a duty to the community guided by the cooperative principle number 7 *“concern for the community”*. This year MUSCCO launched a GREEN WEEK; under the theme **“LIVE GREEN.THINK GREEN”**.

In the course of the week (1<sup>st</sup>-8<sup>th</sup> March 2024), SACCOs and various networks in the sector took part in Tree planting exercise. Central region SACCOs planted trees at Malingunde Dam, SACCO Young Professionals network (Central region chapter) participated in planting trees at LU-ANAR (Bunda Campus) while MUDI SACCO led southern region SACCOs in tree planting at MUDI River, Blantyre. A total of 5,000 trees were planted.



**Figure :** MUSCCO CEO planting a tree

In his remarks at the launch; MUSCCO CEO FUMBANI NYANGULU(I-CUDE) stated that, this initiative resonates with UN Sustainable Development Goal number 13 “Climate Action” whose main goal is for everyone to take urgent action to combat climate change and its impacts. He called on all SACCO members and all Malawians, to **Live green and Think Green** by planting at least a tree!



**Figure 2:** Central Region SACCOs at Malingunde dam after a successful exercise

# THINK GREEN! LIVE GREEN



**Figure 3:** SACCO Young Professionals Network (SYPN) Central Region, planted trees at LUANAR-(Bunda Campus)

# YOUTH MEMBERSHIP KEY TO MEMBERSHIP GROWTH!

SACCO Young Professionals Network (SYPN- MW) southern region chapter, continues to make headlines with their youth membership mobilisation drive. The team, visited Mulanje Development Institute. While there, SYPN- MW had financial literacy sessions which eventually resulted in the youths joining SACCOs. Indeed, SACCOs are for Everybody!



**Figure 4:**SYPN Representative administering registration



**Figure 5:** Pose with the SYPN– Southern region Chairperson

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